

## **CoolCo, the Exclusive District Energy Provider of Chilled Water to Downtown Cincinnati, Adds PNC Center to Growing Network**

***CoolCo's State-of-the-art chilling system serves over 5.8 million square feet in Downtown Cincinnati, including Paycor Stadium***

**CHICAGO – October 12, 2022** – CoolCo LLC (“CoolCo”), the exclusive provider of chilled water to the Central Business District (“CBD”) of downtown Cincinnati, Ohio, today announced the PNC Center, a Class-A office building in downtown, has joined the CoolCo system.

District energy services, such as those provided by CoolCo, allow for minimal to no upfront capital cost required by customers, while increasing system reliability. CoolCo is committed to implementing efficient, and resilient operations to meet cooling needs with cost-effective and reliable energy.

By joining the CoolCo system, buildings can remain competitive by avoiding expensive costs of replacing old equipment and repurposing cost savings to make strategic building updates that enhance tenant experiences. Prior to joining CoolCo, the 27-floor PNC Center maintained and managed its own chillers. Since beginning operations with CoolCo in June 2021, the building has been able to utilize the cost savings from eliminating the expense of maintaining onsite chillers to enhance their tenant experience and offerings. Most recently, the PNC Center updated its lobby, added a golf simulator, and improved the building's overall sustainability practices.

Cincinnati has committed to being a national leader in sustainability, launching the Green Cincinnati Plan with a comprehensive set of policies to advance the city's sustainability, equity, and resilience goals. “CoolCo is well positioned to transition with Cincinnati businesses as they seek sustainable energy solutions,” said Tim Heineman, General Manager of CoolCo. “We are pleased to welcome PNC Center to the CoolCo system and commend their dedication to advancing the city's sustainability goals.”

Launched in 1997, CoolCo provides over 10,000 tons of chilled water for air conditioning and cooling needs to a wide range of commercial office buildings, retail, hotel, institutional facilities, and government buildings in the Cincinnati CBD, including Paycor Stadium, the home of the NFL's Cincinnati Bengals, as well as Duke Energy Convention Center. The system delivers chilled water that circulates through HVAC systems and eliminates the need for on-site chillers and cooling towers, minimizing parts, reducing maintenance needs and opening up additional building space. CoolCo, which has a franchise agreement with Cincinnati, operates two state-of-the-art facilities, including seven chillers with a 99.999% reliability rate, and provides its customers with 24/7 system monitoring and technical support. The CoolCo team holds itself to the highest operating standard and is committed to providing exceptional customer service.

CoolCo was acquired in 2019 by Harrison Street, one of the leading investment management firms exclusively focused on alternative real assets, as part of the firm's social infrastructure strategy, which is focused on highly structured investments that primarily serve universities, health systems and government users. Harrison Street is also leading private investor in public-private partnerships having invested \$3.8 billion in the space. Since 2019, CoolCo has added over 675,000 square feet to its system.

To learn more about CoolCo and how to connect to the district chilled water loop, please visit the new website at [coolco.com](https://coolco.com).

## **About CoolCo**

CoolCo is the exclusive provider of chilled water and cooling needs for commercial, office, multifamily residential, retail, entertainment, industrial, health care and data center properties in Cincinnati's Central Business District. The district energy system, which launched in 1997 provides over 10,000 tons of chilled water to meet businesses unique air conditioning and cooling needs. CoolCo's services are designed to simplify energy management and eliminate up-front capital costs related to on-site energy production. CoolCo operates two state-of-the-art facilities with seven chillers operating with 99.999% reliability and 24/7 monitoring of operations. CoolCo actively supports Cincinnati's sustainability initiatives and is a member of Cincinnati's Green Umbrella Group and a professional partner to the Cincinnati District 2030. To learn more about CoolCo, please visit [coolco.com](http://coolco.com).

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